



# Report of the Administrator 2026 BUDGET FINANCIAL REPORTS FOR 2023 AND 2024

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## A Message from the Administrator

Dear Residents,

I am pleased to present the 2026 budget for the Municipality of Côte-Nord-du-Golfe-Saint-Laurent, which reflects our commitment to continuing the development of our five communities while ensuring responsible management of public finances.

In an economic climate where costs continue to rise, I have worked diligently to maintain a balance between the quality of services provided to residents and taxpayers' ability to pay. The choices made are part of a prudent approach focused on the sustainability of our infrastructure and the maintenance of our current services.

For the year 2026, I will continue, alongside the municipal team, to focus on maintaining and improving our living environments, while supporting initiatives that promote the development and vitality of our communities. The entire team is working, among other things, to advance the projects to bring each village's drinking water systems up to standard and to extend the water supply network to Chevery. Here are the 2026 budget projections, and I am taking this opportunity to also present the financial results for 2023 and 2024, as well as the list of contracts the municipality awarded during 2025.

Chantal Otis, Administrator



## 2026 BUDGET

	2025	2026
Taxes	\$916,097	\$997,131
Payment in lieu of taxes	\$401,726	\$553,909
Transfers (including equalization, grants)	\$1,233,343	\$1,048,437
Services rendered	\$365,576	\$337,417
Levy of duties	\$2,000	\$2,000
Interest	\$103,000	\$107,500
Allocation of unallocated operating surplus	\$345,506	\$325,703
Reconciliation for tax purposes (depreciation)	\$414,910	\$323,715
<b>TOTAL REVENUE</b>	<b>\$3,782,158</b>	<b>\$3,695,812</b>
<b>EXPENSES</b>		
General Administration	\$807,150	\$960,878
Public Safety	\$105,653	\$129,188
Transportation	\$981,253	\$732,230
Environmental Health	\$613,966	\$731,378
Planning, Urban Planning, and Development	\$224,047	\$148,437
Recreation and culture	\$66,314	\$73,529
Financing costs	\$181,665	\$204,957
Repayment of long-term debt	\$387,200	\$391,500
Depreciation of fixed assets	\$414,910	\$323,715
<b>TOTAL EXPENSES</b>	<b>\$3,782,158</b>	<b>\$3,695,812</b>

### 2026 TAX RATES AND SERVICES

#### Property Taxes 2026:

2025 Property Taxes	2026 Property Taxes
Residential: \$1.1798/\$100	Residential: \$1.2269/\$100
Other: \$1.4152/100	Other: \$1.4718/\$100

Adjustments for the following services:

Services for water, garbage, roads and bridges, and snow removal have been indexed by 3%.

### HIGHLIGHTS – 2026 BUDGET

In 2026, we are seeing increases in our MRC contributions resulting from the assessment, amounting to an additional \$21,181, as well as a new allocation of \$29,206 for the new position at the prefecture. The 2026 budget also accounts for the 4% wage increases granted to municipal employees during the 2025 renewal of the collective bargaining agreement, which had expired on December 31, 2022. The tax increase for an average residence assessed at \$94,873 in 2026 represents a total tax bill of \$1,573, compared to \$1,504 in 2025. The difference of \$69 represents a 4.5% increase.



## FINANCIAL STATEMENTS 2023-2024

The Municipality's financial statements for the years 2023 and 2024 were audited by the firm Benoit Côté, CPA, which submitted its two reports to the administrator on October 24, 2025, and November 12, 2025. When I took office, the previous auditor had not produced financial statements for two fiscal years, which explains the late filing of the two reports by the new firm.

### SUMMARY OF UNCONSOLIDATED RESULTS FOR TAX PURPOSES FISCAL YEARS ENDED DECEMBER 31, 2023, AND 2024

	FISCAL YEAR 2023	FISCAL YEAR 2024
Operating Revenue	\$3,741,946	\$4,370,754
Expenses	\$4,540,479	\$4,000,993
Surplus (deficit) from operations	(\$798,533)	\$369,761
Less: Investment income	(\$279,079)	(\$541,823)
Operating surplus (deficit) for the year before tax reconciliation	(\$1,077,612)	(\$172,062)
<b>RECONCILIATION FOR TAX PURPOSES:</b>		
Depreciation of fixed assets	\$474,420	\$382,459
Cost of properties sold	\$14,396	
Financing - repayment of long-term debt	(\$8,410)	(\$49,560)
Allocation to investing activities	(\$6,828)	(\$23,092)
Expenses recognized to be taxed or settled	\$10,636	\$33,545
	\$484,214	\$342,352
<b>Operating surplus (deficit) for the fiscal year</b>	<b>(\$593,398)</b>	<b>\$171,290</b>

Source: 2024 Financial Report – Ministry of Municipal Affairs and Housing

The unconsolidated results showed an operating deficit for tax purposes of \$(593,398) for the year 2023. This amount is attributable to the recognition of an allowance for bad debts related to operations at Chevery Airport, which falls under the municipality's management. In accordance with accounting standards, an amount of \$515,087 was recorded as an allowance for bad debts arising from an account receivable from the airport. The municipality, which had taken legal action to recover amounts owed by two clients, received a complaint from them seeking compensation for additional costs related to restrictions on their operations. You can view these reports on the website of the Ministry of Municipal Affairs and Housing.



## 2025 REPORT ON CONTRACT MANAGEMENT

In accordance with section 938.1.2 of the Municipal Code, the Municipality of Côte-Nord-du-Golfe-Saint-Laurent must submit an annual report on the application of its Bylaw on Contract Management. Below is the list of contracts involving an expenditure of more than \$25,000 for the period from January<sup>1</sup>, 2025, to December 31, 2025.

<u>No fournisseur</u>	<u>Nom</u>	<u>Date</u>	<u>No référence</u>	<u>Montant</u>
ARPO50	ARPO GROUPE-CONSEIL			
	ORDONNANCE 774-2023	2025-02-10	NR-2456	13 528.16 \$
	Mise aux normes-eau potable-Kegaska	2025-03-03	NR-2468	4 489.54 \$
		2025-07-01	NR-2467	42 030.05 \$
		<b>Total des factures du groupe :</b>		<b>60 047.75</b>
BEAU70	BEAUPRÉ MICHAUD ET ASSOCIÉS, ARCHITECTES			
	ORDONNANCE 864-2024	2025-03-01	24-1334-01	16 878.33 \$
	ORDONNANCE 864-2024	2025-03-01	24-1334-02	14 797.28 \$
	ORDONNANCE 864-2024	2025-03-31	24-1334-03	6 726.04 \$
	Services prof.-construction bâtiment multifonctionnel-Kegaska	<b>Total des factures du groupe :</b>		<b>38 401.65</b>
BENO50	BENOÎT CÔTÉ CPA INC.			
	Auditeur Année 2023 et 2024 et révision 2022	2025-09-22	38636	16 592.81 \$
		2025-11-03	38831	21 917.11 \$
		2025-11-17	38913	20 221.23 \$
		<b>Total des factures du groupe :</b>		<b>58 731.15</b>
EQUI73	ÉQUIPEMENT SMS			
	Pièces pour réparer excavatrice-Chevery	2025-02-10	SSI/70439271	13 968.31 \$
	Travaux d'un mécanicien & frais de déplacement	2025-03-26	PSI/20566260	5 716.30 \$
		2025-05-01	SSI/70447671	11 512.17 \$
		2025-12-01	PSI/20594330	9 930.41 \$
		<b>Total des factures du groupe :</b>		<b>41 127.19</b>
GENI75	WSP CANADA INC.			
	ORDONNANCE 838-2024	2025-01-01	20140096	9 961.43 \$
	ORDONNANCE 838-2024	2025-01-01	20175419	14 942.15 \$
	ORDONNANCE 838-2024	2025-01-01	20191029	12 451.79 \$
	ORDONNANCE 838-2024	2025-10-15	20306738	12 451.79 \$
	Honoraires prof. étude préliminaire-nouvelle usine de traitement eau potable-Tête-à-la-Baleine	<b>Total des factures du groupe :</b>		<b>49 807.16</b>

GIDC50	G.I.D.C. MECATINA INC.			
	Achat des matériaux pour réparation salle comunautaire-Chevery	2025-07-31	FAP0001491	72 972.38 \$
		<b>Total des factures du groupe :</b>		72 972.38
GROU70	CIMA + S.E.N.C.			
	ORDONNANCE 803-2024	2025-01-14	22500538	69 789.83 \$
		2025-05-21	22508718	32 974.83 \$
	ORDONNANCE 803-2024	2025-07-18	22512745	138 970.28 \$
	Mise aux normes-eau potable-Chevery	<b>Total des factures du groupe :</b>		241 734.94
INFO50	INFORMATIQUE CÔTE-NORD INC.			
	Remplacer la système de sauvegarder, système de cybersecurity, et achat d'un bloc de service pour des ordinateurs	2025-01-21	9669	8 703.61 \$
		2025-10-15	9712	11 497.50 \$
		2025-10-15	9713	18 837.18 \$
		<b>Total des factures du groupe :</b>		39 038.29
LAUR50	LAUREMAT INC.			
	Achats des bois pour des trottoirs à bois-Harrington Harbour	2025-06-09	1162026	62 569.09 \$
		2025-06-19	1162807	83 064.84 \$
		<b>Total des factures du groupe :</b>		145 633.93
MONG14	CAMIL MONGER ENR.			
	Demolition bâtiments-projet Sopfeu-Tête-à-la-Baleine	2025-01-13	130120251	24 144.75 \$
	Location d'équipement pour réparer ponceau et pour dépotoire ferailles	2025-07-23	230720254	4 258.67 \$
		<b>Total des factures du groupe :</b>		28 403.42
MORE33	DONALD MORENCY CONSTRUCTION INC.			
	Enlever la neige au routes municipales à Kegaska	2025-01-03	10196	5 247.46 \$
	Transporter eau potable-Kegaska	2025-01-11	10197	2 874.38 \$
	Travaux au dépotoire à Kegaska	2025-02-06	10198	22 995.00 \$
	Réparations des routes municipaux	2025-05-01	10203	22 995.00 \$
	Enlever la neige au stationnement publique à Kegaska	2025-06-01	10205	6 000.00 \$
	Travaux au dépotoire à Kegaska	2025-09-21	10241	22 995.00 \$
		2025-09-21	10240	3 989.63 \$
	Travaux au dépotoire à Kegaska	2025-12-10	10261	22 995.00 \$
		<b>Total des factures du groupe :</b>		110 091.47
ROWS48	ROWSSELL YESPER			
	Contrat d'ordures-Harrington Harbour pour année 2025	2025-12-31	20250131	39 300.00 \$
		<b>Total des factures du groupe :</b>		39 300.00
STUB50	STUBBERT CAMILLE			
	Contrat pour enlèvement de neige des routes municipales-La Romaine pour l'année 2025	2025-12-31	292101	28 743.76 \$
		<b>Total des factures du groupe :</b>		28 743.76
		<b>Total des factures :</b>		954 033.09